

## **EPA Energy Efficiency Incentives under the IRA**

Presented by

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# **EPA Energy Efficiency Incentives under the IRA**

Climate Pollution Reduction Grants

Greenhouse Gas Reduction Fund

## **Climate Pollution Reduction Grants**

## Planning Grants

\$250 million – Summer 2023

Develop strong greenhouse gas emissions reduction strategies through non-competitive cooperative agreements

#### Deliverables:

- Priority Climate Action Plan\* due March 1, 2024
- Comprehensive Climate Action Plan due Summer 2025
- Status Report due at close of grant

\$3 million for each state \$1 million for most-populous MSAs

Houston

Austin

DFW

- El Paso
- San Antonio
- McAllen

TCEQ oversees statewide CPRG

## Implementation Grants

\$4.6 billion – September 2023

Competitive grants to help put plans into action\*; Additional guidance forthcoming

\* A completed PCAP will be required to apply for Implementation Grants

## **Climate Pollution Reduction Grants**

Priority Climate
Action Plan

GHG
Inventory

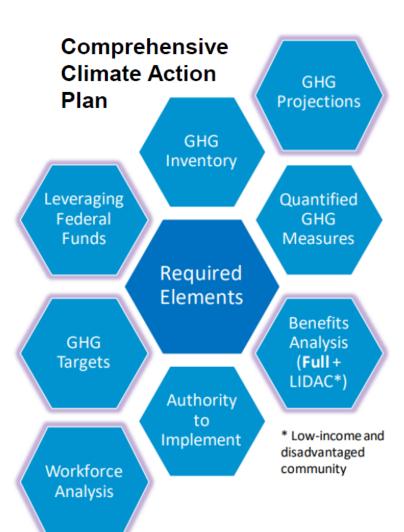
Quantified
GHG
Measures

Required
Elements

Benefits
Analysis
(LIDAC\*)

Authority
to
Implement

- Due March 1, 2024
- Identifies near-term action items to prepare for implementation grants
- Can focus on specific sector(s) or sources
- Limited set of requirements that set foundations for informed decisions
- May build on previous climate planning efforts



- Due 2 years from the date of award for states and metro areas (summer 2025) and at close of grant for tribes and territories
- Covers GHG reduction measures across all significant sources/sinks and sectors
- Establishes near-term and long-term GHG emission reduction targets
- Adds additional required analyses to support robust implementation

## **Greenhouse Gas Reduction Fund**

Last month, \$20 billion in funding was announced – what does it do?

- Mobilize private capital into clean technology projects
- Lower energy costs for American families
- Create good-paying jobs and protect people's health
- Benefits everyone, including underserved communities

# Get more GGRF info here

### National Clean Investment Fund – \$14 billion

- Establish financial institutions to deploy qualified projects with accessible, affordable financing
- Grants to 2-3 national nonprofit clean financing institutions to partner with private sector

### Clean Communities Investment Accelerator – \$6 billion

- Establish programs that support industry networks of community lenders; capacity building
- Grants to 2–7 nonprofits to deliver funding and technical assistance in underserved communities

## I'm Interested – What Now?

### Climate Pollution Reduction Grant (CPRG):

- Local governments in one of the 6 MSAs find your <u>Lead Organization</u> and reach out to be included in future communications
- Local governments statewide TCEQ is the lead, but no guidance is available yet; for questions, reach out to Kasey Savanich, Senior Project Manager, Office of Air <a href="mailto:kasey.savanich@tceq.texas.gov">kasey.savanich@tceq.texas.gov</a>
- Find more information on the <u>CPRG webpage</u>

#### Greenhouse Gas Reduction Fund:

- If eligible, apply for one or both NOFOs (see previous slide for links)
- Solar for All residential rooftop and community solar investments in underserved communities
- Find more information on the <u>GGRF webpage</u> or email <u>ggrf@epa.gov</u>

As always, your COG is here to help, and COGs have each others' backs! Feel free to reach out to me, or my colleagues at NCTCOG and WCTCOG.



## Thank You – Questions?

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